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China Kepei Education Group Limited

中國科培教育集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1890)

CHANGE OF DIRECTORS AND CHANGE OF COMPOSITION OF BOARD COMMITTEES

The board (the “**Board**”) of directors (the “**Directors**”) of China Kepei Education Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces the below changes to the Board and the composition of the Board Committees.

CHANGE OF DIRECTORS

Resignation of Independent Non-executive Director

The Board announces that, with effect from 2 August 2021, Dr. Li Xiaolu (“**Dr. Li**”) has resigned as an independent non-executive Director, a member of the remuneration committee (the “**Remuneration Committee**”) and a member of the nomination committee (the “**Nomination Committee**”) of the Company due to his decision to devote more time to his other commitments.

Dr. Li has confirmed that he has no claim against the Company and has no disagreement with the Board. In addition, there are no matters relating to his resignation that needs to be brought to the attention to the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Appointment of Independent Non-executive Director

The Board further announces that, with effect from 2 August 2021, Mr. Lu Chao (“**Mr. Lu**”) has been appointed as an independent non-executive Director.

The biographical details of Mr. Lu are set out below:

Mr. Lu, aged 37, currently serves as the chief financial officer of RLX Technology Inc. (NYSE: RLX), a leading consumer product company in China. Mr. Lu has over 13 years’ experience in capital markets and investments. Prior to joining RLX Technology Inc., Mr. Lu served as the managing director and the head of Asia healthcare investment banking at Citigroup Global Markets Asia Limited (“**Citigroup**”) from December 2013 to March 2021. During his tenure at Citigroup, Mr. Lu was responsible for healthcare client coverage across the Asia Pacific region and led many landmark healthcare and biopharma transactions. In addition, he was also responsible for education and other selective consumer client coverage. Prior to joining Citigroup, Mr. Lu worked as an associate at China International Capital Corporation Hong Kong Securities Limited from June 2011 to December 2013. He also worked as an analyst at AIF Capital Limited from October 2009 to June 2011 and as an analyst at Morgan Stanley Asia Limited from July 2008 to October 2009. Mr. Lu received a bachelor’s degree in operations research and financial engineering from Princeton University in June 2008.

Mr. Lu has entered into a service contract with the Company for a term of three years with effect from the date of appointment, which is terminable by either party with not less than three months’ written notice, and he is subject to retirement by rotation and re-election at least once every three years at the annual general meeting of the Company in accordance with the provision of the articles of association of the Company. He is entitled to a remuneration of HK\$350,000 per annum as determined by the Board with reference to his duties and responsibilities, the prevailing market conditions and the recommendation from the Remuneration Committee.

Mr. Lu has confirmed that he meets the independence criteria as set out in Rule 3.13 of the Rules Governing the Listing of Securities on the Stock Exchange, as amended or supplemented from time to time (the “**Listing Rules**”).

Save as disclosed above, Mr. Lu (i) does not have any relationships with any Directors, senior management, substantial or controlling shareholders of the Company (as defined in the Listing Rules); (ii) does not have any interests in the shares of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) has not held any other positions with any members of the Group; and (iv) has not held any other directorships in any other public companies, the securities of which are listed in Hong Kong or overseas, in the last three years. There is no information which is required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters relating to the appointment of Mr. Lu that need to be brought to the attention of the shareholders of the Company and the Stock Exchange.

The Board would like to take this opportunity to express its sincere gratitude to Dr. Li for his valuable contributions and service to the Group during his tenure of office as a Director and extend its warmest welcome to Mr. Lu in his new position in the Company.

CHANGE OF COMPOSITION OF BOARD COMMITTEES

The Board further announces that, with effect from 2 August 2021, Mr. Lu, an independent non-executive Director, has been appointed as a member of the Remuneration Committee and a member of the Nomination Committee.

By order of the Board
China Kepei Education Group Limited
Ye Nianqiao
Chairman

Hong Kong, 2 August 2021

As at the date of this announcement, the Board comprises Mr. Ye Nianqiao, Dr. Zhang Xiangwei, Mr. Zha Donghui, Ms. Li Yan and Mr. Ye Xun as executive Directors, Mr. Wang Chuanwu as non-executive Director, and Dr. Xu Ming, Dr. Deng Feiqi and Mr. Lu Chao as independent non-executive Directors.