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China Kepei Education Group Limited

中國科培教育集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1890)

POSITIVE PROFIT ALERT AND BUSINESS UPDATE

POSITIVE PROFIT ALERT

This announcement is made by China Kepei Education Group Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that, based on the preliminary review and analysis of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2021 (the “**Period under Review**”) and other information currently available to the Board, the Group is expected to record an increase of not less than 35% in the adjusted net profit* for the said period as compared to that for the six months ended 30 June 2020.

The aforesaid expected significant increase in the adjusted net profit is mainly attributable to (i) the increase in the number of student enrolments and average tuition fees of Guangdong Polytechnic College and Zhaoqing Science and Technology Secondary Vocational School during the Period under Review and (ii) the consolidation of the financial results of Harbin Institute of Petroleum** (哈爾濱石油學院) acquired by the Group during the Period under Review (details of such acquisition are set out in the announcements of the Company dated 13 January 2020 and 29 March 2021).

The Company is still in the process of finalising its interim results of the Group for the six months ended 30 June 2021. The information contained in this announcement is only based on the preliminary review and assessment by the management of the Group on the unaudited consolidated management accounts of the Group for the six months ended 30 June 2021, and such figures or information have not been audited by the Company’s auditors or reviewed by the audit committee of the Board. Shareholders and potential investors of the Company are advised to read carefully the interim results announcement of the Group for the six months ended 30 June 2021 which is expected to be published in August 2021.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

BUSINESS UPDATE

The General Office of the Central Committee of the Chinese Communist Party and the General Office of the State Council recently issued the “Opinions on Further Alleviating the Burden of Homework and After-School Tutoring for Students in Compulsory Education” (《關於進一步減輕義務教育階段學生作業負擔和校外培訓負擔的意見》) (the “**Policy**”). The Policy provided for the building of a sound ecological environment of education to alleviate parental anxiety and efficiently promote all-round development and healthy growth of the students in compulsory education.

The Group is a provider of private higher education services in China focusing on profession-oriented education and the Group’s business does not cover compulsory education as referred to in the Policy. Currently, the Group is operating four schools in the PRC.

The Directors believe that, leveraging the quality educational opportunities that the Group is creating and offering, an increasing number of students in compulsory education will successfully enter high quality profession-oriented private higher education, thereby realizing their personal and family aspirations. Therefore, the Group’s business is conducive to the building of such sound ecological environment of education, thus effectively alleviating parental anxiety and efficiently promote all-round development and healthy growth of the students in compulsory education. The Group’s business is conducive to the implementation of guidelines of the Policy and the realization of national education goals.

* *Adjusted net profit represents the net profit excluding net foreign exchange gain or loss, share-based payments and one-off or non-recurring items (where applicable).*

** *Denotes English translation of the name of a Chinese company or entity and is provided for identification purpose only.*

By order of the Board
China Kepei Education Group Limited
Ye Nianqiao
Chairman and Executive Director

Hong Kong, 29 July 2021

As at the date of this announcement, the Board comprises Mr. Ye Nianqiao, Dr. Zhang Xiangwei, Mr. Zha Donghui, Ms. Li Yan and Mr. Ye Xun as executive Directors, Mr. Wang Chuanwu as non-executive Director, and Dr. Xu Ming, Dr. Deng Feiqi and Dr. Li Xiaolu as independent non-executive Directors.