

Unless otherwise defined herein, capitalized terms in this announcement shall have the same meanings as those defined in the prospectus dated January 15, 2019 (the “**Prospectus**”) issued by China Kepei Education Group Limited (the “**Company**”).

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This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for securities of the Company. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Hong Kong Public Offering and the International Offering described below before deciding whether or not to invest in the Offer Shares.

This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer to sell or solicitation to purchase or subscribe for securities in the United States. The Offer Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended from time to time (the “**U.S. Securities Act**”). The securities may not be offered or sold in the United States except that the Shares may be offered and sold outside the United States as offshore transactions in accordance with Regulation S under the U.S. Securities Act. The Company has not intended and does not intend to make any public offer of securities in the United States.

In connection with the Global Offering, Citigroup Global Markets Asia Limited, as stabilizing manager (the “**Stabilizing Manager**”), its affiliates or any person acting for it, on behalf of the Underwriters, may over-allocate or effect transactions with a view to stabilizing or supporting the market price of the Offer Shares at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilizing Manager, its affiliates or any person acting for it, to conduct any such stabilizing action, which, if commenced, will be conducted at the absolute discretion of the Stabilizing Manager, its affiliates or any person acting for it, and may be discontinued at any time. Any such stabilizing activity is required to be brought to an end on the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering. Such stabilization action, if commenced, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules, as amended, made under the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Potential investors should be aware that stabilizing action cannot be taken to support the price of the Offer Shares for longer than the stabilization period which begins on the Listing Date and is expected to expire on Sunday, February 17, 2019, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering. After this date, no further stabilizing action may be taken, demand for the Offer Shares, and therefore the price of the Offer Shares, could fall. A public announcement will be made on the Stock Exchange’s website at [www.hkexnews.hk](http://www.hkexnews.hk) and the Company’s website at [www.chinakepeiedu.com](http://www.chinakepeiedu.com) within seven days after the expiration of the stabilization period in compliance with the Securities and Futures (Price Stabilizing) Rules.

Prospective investors of the Offer Shares should note that the Joint Global Coordinators, on behalf of the Hong Kong Underwriters, have the right in certain circumstances, in their absolute discretion, to terminate the obligations of the Hong Kong Underwriters pursuant to the Hong Kong Underwriting Agreement at any time prior to 8:00 a.m. on the Listing Date. Further details of the terms of the termination provisions are set out in “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Hong Kong Underwriting Agreement — Grounds for Termination” in the Prospectus.

# China Kepei Education Group Limited

中國科培教育集團有限公司

(Incorporated in the Cayman Islands with limited liability)

## GLOBAL OFFERING

<b>Total Number of Offer Shares under the Global Offering</b>	<b>:</b>	<b>353,334,000 Shares (subject to the Over-allotment Option)</b>
<b>Number of Hong Kong Offer Shares</b>	<b>:</b>	<b>35,336,000 Shares</b>
<b>Number of International Offer Shares</b>	<b>:</b>	<b>317,998,000 Shares (subject to the Over-allotment Option)</b>
<b>Offer Price</b>	<b>:</b>	<b>HK\$2.48 per Offer Share, plus brokerage of 1.0%, SFC transaction levy of 0.0027% and a Stock Exchange trading fee of 0.005%</b>
<b>Nominal value</b>	<b>:</b>	<b>US\$0.00001 per Share</b>
<b>Stock code</b>	<b>:</b>	<b>1890</b>

*Joint Sponsors, Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers*



*Joint Bookrunners and Joint Lead Managers*



*Joint Lead Manager*



**ANNOUNCEMENT OF OFFER PRICE AND ALLOTMENT RESULTS**

## SUMMARY

### OFFER PRICE

- The Offer Price has been determined at HK\$2.48 per Offer Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%).

### NET PROCEEDS FROM THE GLOBAL OFFERING

- Based on the Offer Price of HK\$2.48 per Offer Share, the net proceeds from the Global Offering to be received by the Company, after deduction of the underwriting fees and commissions and estimated expenses payable by the Company in connection with the Global Offering and assuming that the Over-allotment Option is not exercised, are estimated to be approximately HK\$788.0 million. The Company intends to apply such net proceeds in accordance with the purposes as set out in the section headed “Net Proceeds from the Global Offering” in this announcement.

### APPLICATIONS UNDER HONG KONG PUBLIC OFFERING

- The final number of Offer Shares under the Hong Kong Public Offering is 35,336,000 Offer Shares, representing approximately 10% of the total number of the Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option).
- The Hong Kong Offer Shares initially offered under the Hong Kong Public Offering have been moderately over-subscribed. A total of 2,748 valid applications pursuant to the Hong Kong Public Offering on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and to the White Form eIPO Service Provider under the **White Form eIPO** service for a total of 58,062,000 Offer Shares were received, representing approximately 1.64 times of the total number of 35,336,000 Hong Kong Offer Shares initially available under the Hong Kong Public Offering.

As the over-subscription in the Hong Kong Public Offering is less than 15 times, no reallocation as disclosed in the section headed “Structure of the Global Offering — The Hong Kong Public Offering — Reallocation and clawback” in the Prospectus has been applied and no Offer Shares have been reallocated from the International Offering to the Hong Kong Public Offering. The final number of Offer Shares allocated to the Hong Kong Public Offering is 35,336,000 Offer Shares, representing approximately 10% of the total number of Offer Shares initially available under the Global Offering (prior to any exercise of the Over-allotment Option).

## INTERNATIONAL OFFERING

- The International Offer Shares initially offered under the International Offering have been just sufficiently subscribed. The final number of Offer Shares under the International Offering (subject to the Over-allotment Option) is 317,998,000 Shares, representing approximately 90% of the total number of Offer Shares under the Global Offering (prior to any exercise of the Over-allotment Option). 61, out of a total of 122 placees, have been placed two board lot of Shares or less, representing approximately 50.0% of the number of placees under the International Offering. These placees have been placed 0.06% of the total number of the International Offer Shares under the International Offering (before the exercise of the Over-allotment Option). 81, out of a total of 122 placees, have been placed three board lot of Shares or less, representing approximately 66.39% of the number of placees under the International Offering. These placees have been placed 0.10% of the total number of the International Offer Shares under the International Offering (before the exercise of the Overallotment Option).

### Cornerstone Investors

- Pursuant to the cornerstone investment agreements entered into with the Cornerstone Investors, the number of Offer Shares subscribed for by the Cornerstone Investors has now been determined as follows: each of (1) CCT Merchant Buyout and (2) COMSMF has subscribed for 80,000,000 Offer Shares and 14,232,000 Offer Shares, respectively. The total number of Shares subscribed for by the Cornerstone Investors is 94,232,000 Offer Shares, which represents approximately 26.7% of the total number of Offer Shares offered pursuant to the Global Offering or approximately 4.7% of the Company's total issued share capital immediately following conversion of the Convertible Bond and completion of the Capitalization Issue and the Global Offering, assuming that the Over-allotment Option is not exercised.

The Offer Shares to be subscribed for by the Cornerstone Investors will rank *pari passu* in all respects with the other fully paid Offer Shares in issue and will be counted towards the public float of the Company. None of the Cornerstone Investors will subscribe for any Offer Shares under the Global Offering (other than pursuant to the respective cornerstone investment agreements). Immediately following conversion of the Convertible Bond and completion of the Capitalization Issue and the Global Offering, none of the Cornerstone Investors will have any Board representation in the Company, nor will any of the Cornerstone Investors become a substantial Shareholder (as defined in the Listing Rules).

To the best knowledge of the Company, each of the Cornerstone Investors and their respective ultimate beneficial owners is independent of each other, independent of the Company, its connected persons and their respective associates, and not an existing shareholder or close associates of the Company.

## Over-allotment Option

- In connection with the Global Offering, the Company has granted to the Joint Global Coordinators (on behalf of the International Underwriters), exercisable in whole or in part by the Joint Global Coordinators at their sole and absolute discretion, the Over-allotment Option, which is exercisable at any time from the Listing Date to Sunday, February 17, 2019, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering, to require the Company to issue and allot up to an aggregate of 53,000,000 additional Shares, representing not more than 15% of the total number of Offer Shares initially available under the Global Offering, at the Offer Price under the International Offering to cover, among other things, over-allocation in the International Offering, if any. There has been an over-allocation of 936,000 Shares in the International Offering and such over-allocation will be settled using Shares to be borrowed under the Stock Borrowing Agreement between Qiaoge Company and the Stabilizing Manager. Such borrowed Shares will be covered by exercising the Over-allotment Option or by making purchases in the secondary market or by a combination of these means. In the event the Over-allotment Option is exercised, an announcement will be made on the Stock Exchange's website at [www.hkexnews.hk](http://www.hkexnews.hk) and the Company's website at [www.chinakepeiedu.com](http://www.chinakepeiedu.com). As of the date of this announcement, the Over-allotment Option has not been exercised.

## RESULTS OF ALLOCATIONS

- The final Offer Price, the level of indications of interests in the International Offering, the level of applications in the Hong Kong Public Offering and the basis of allocation of the Hong Kong Offer Shares are also published on Thursday, January 24, 2019 on the Company's website at [www.chinakepeiedu.com](http://www.chinakepeiedu.com) and the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk).
- The results of allocations of the Hong Kong Offer Shares under the Hong Kong Public Offering successfully applied for under **WHITE** and **YELLOW** Application Forms and by giving **electronic application instructions** to HKSCC or through the designated **White Form eIPO** service, including the Hong Kong identity card numbers, passport numbers or Hong Kong business registration numbers of successful applicants (where supplied) and the number of the Hong Kong Offer Shares successfully applied for, will be made available at the times and dates and in the manner specified below:
  - in this announcement to be posted on the Stock Exchange's website at [www.hkexnews.hk](http://www.hkexnews.hk) and on the Company's website at [www.chinakepeiedu.com](http://www.chinakepeiedu.com) by no later than 8:00 a.m. on Thursday, January 24, 2019;

- from the designated results of allocations website at [www.iporesults.com.hk](http://www.iporesults.com.hk) (alternatively: English <https://www.eipo.com.hk/en/Allotment>; Chinese <https://www.eipo.com.hk/zh-hk/Allotment>) with a “search by ID” function on a 24-hour basis from 8:00 a.m. on Thursday, January 24, 2019 to 12:00 midnight on Wednesday, January 30, 2019;
- from the allocation results telephone enquiry hotline by calling 2862 8669 between 9:00 a.m. and 10:00 p.m. from Thursday, January 24, 2019 to Sunday, January 27, 2019; and
- in the special allocation results booklets which will be available for inspection during the opening hours from Thursday, January 24, 2019 to Saturday, January 26, 2019 at all the receiving bank’s designated branches at the addresses set out in the paragraph headed “Results of allocation” below.

## **DISPATCH/COLLECTION OF SHARE CERTIFICATES AND REFUND CHEQUES**

- Applicants who have applied for 1,000,000 Hong Kong Offer Shares or more on **WHITE** Application Forms or through the **White Form eIPO** service and who have been successfully or partially successfully allocated Hong Kong Offer Shares and are eligible to collect Share certificates (where applicable) in person may collect their Share certificate(s) (where applicable) in person from the Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Thursday, January 24, 2019 or such other place or date as notified by the Company in the newspapers.
- Share certificates for Hong Kong Offer Shares allotted to applicants who applied on **WHITE** Application Forms or through **White Form eIPO** service, which are either not available for personal collection, or which are available but are not collected in person within the time specified for collection, are expected to be dispatched by ordinary post to those entitled to the addresses specified in the relevant applications at their own risk on or before Thursday, January 24, 2019.
- Wholly or partially successful applicants who applied on **YELLOW** Application Forms or by giving **electronic application instructions** to HKSCC will have their Share certificate(s) issued in the name of HKSCC Nominees Limited and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participant as instructed by the applicants in their **YELLOW** Application Forms or any designated CCASS Participants giving **electronic application instructions** on their behalf on Thursday, January 24, 2019, or on any other date determined by HKSCC or HKSCC Nominees.
- Applicants who applied through a designated CCASS Participant (other than a CCASS Investor Participant) should check the number of Hong Kong Offer Shares allocated to them with that CCASS Participant.

- Applicants who applied for 1,000,000 Hong Kong Offer Shares or more on **WHITE** or **YELLOW** Application Forms and have provided all information required by their **WHITE** or **YELLOW** Application Forms may collect their refund cheque(s) (where applicable) from the Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Thursday, January 24, 2019 or such other place or date as notified by the Company in the newspapers.
- Refund cheque(s) in respect of wholly or partially successful or unsuccessful applicants using **WHITE** or **YELLOW** Application Forms, which are either not available for personal collection or which are available but are not collected in person, are expected to be dispatched by ordinary post to those entitled at their own risk on or before Thursday, January 24, 2019. No interest will be paid thereon.
- For applicants who have applied for the Hong Kong Offer Shares through the **White Form eIPO** service and paid the application monies through a single bank account, refund monies (if any) will be dispatched to their application payment bank account in the form of e-Refund payment instructions. For applicants who have applied for the Hong Kong Offer Shares through the **White Form eIPO** service and paid the application monies through multiple bank accounts, refund monies (if any) will be dispatched to the addresses specified on the **White Form eIPO** applications in the form of refund cheque(s) by ordinary post and at their own risk on or before Thursday, January 24, 2019.
- Refund monies (if any) for applicants who applied by giving **electronic application instructions** to HKSCC via CCASS are expected to be credited to the relevant applicants’ designated bank accounts or the designated bank accounts of their broker or custodian on Thursday, January 24, 2019.
- Share certificates will only become valid certificates of title at 8:00 a.m. on Friday, January 25, 2019 provided that the Global Offering has become unconditional in all respects at or before that time and the right of termination as described in the paragraph headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for termination” in the Prospectus has not been exercised.
- The Company will not issue any temporary documents of title in respect of the Hong Kong Offer Shares. No receipt will be issued for application monies received.

## **COMMENCEMENT OF DEALINGS**

- Dealings in the Shares on the Main Board of the Stock Exchange are expected to commence at 9:00 a.m. on Friday, January 25, 2019. The Shares will be traded in board lots of 2,000 Shares each. The stock code of the Shares is 1890.

The Company confirms that immediately following the conversion of the Convertible Bond and completion of the Capitalization Issue and the Global Offering and before any exercise of the Over-allotment Option, the number of Shares in public hands represents at least 25% of the total issued share capital of the Company which satisfies the minimum percentage as prescribed in Rule 8.08 of the Listing Rules. The Directors confirm that the three largest public Shareholders do not hold more than 50% of the Shares held in public hands at the time of Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules. The Directors also confirm that there will be at least 300 Shareholders at the time of Listing in compliance with Rule 8.08(2) of the Listing Rules.

**In view of the high concentration of shareholding in a small number of shareholders, shareholders and respective investors should be aware that the price of the Shares could move substantially even with a small number of shares traded, and should exercise extreme caution when dealing in the Shares.**

## **OFFER PRICE**

The Offer Price has been determined at HK\$2.48 per Offer Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%).

## **NET PROCEEDS FROM THE GLOBAL OFFERING**

Based on the Offer Price of HK\$2.48 per Offer Share, the net proceeds from the Global Offering to be received by the Company, after deduction of the underwriting fees and commissions and estimated expenses payable by the Company in connection with the Global Offering and assuming that the Over-allotment Option is not exercised, are estimated to be approximately HK\$788.0 million. The Company intends to apply such net proceeds for the following purposes:

- approximately 46.7%, or HK\$367.8 million, is expected to be used to acquire additional schools;
- approximately 36.1%, or HK\$284.4 million, is expected to be used to expand the existing schools the Group owns or operates;
- approximately 7.2%, or HK\$57.0 million, is expected to be used to repay loans from third-party financial institutions; and
- approximately 10.0%, or HK\$78.8 million, is expected to be used to fund its working capital and general corporate purposes.

Please refer to the section headed “Future Plans and Use of Proceeds — Use of Proceeds” in the Prospectus for further details in respect to the Company’s use of proceeds from the Global Offering.



## APPLICATIONS UNDER HONG KONG PUBLIC OFFERING

The Offer Shares initially offered under the Hong Kong Public Offering have been moderately over-subscribed.

The Company announces that at the close of the application lists at 12:00 noon on Friday, January 18, 2019, a total of 2,748 valid applications pursuant to the Hong Kong Public Offering on **WHITE** and **YELLOW** Application Forms, by giving **electronic application instructions** to HKSCC via CCASS and through the **White Form eIPO** service for a total of 58,062,000 Hong Kong Offer Shares were received, representing approximately 1.64 times of the total number of 35,336,000 Hong Kong Offer Shares initially available for subscription under the Hong Kong Public Offering.

Out of the 2,748 valid applications for a total of 58,062,000 Hong Kong Offer Shares:

- 2,741 valid applications in respect of a total of 29,062,000 Hong Kong Offer Shares were for the Hong Kong Public Offering with an aggregate subscription amount based on the maximum Offer Price of HK\$2.70 per Offer Share (excluding brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) of HK\$5 million or less, representing approximately 1.64 times of the 17,668,000 Hong Kong Offer Shares initially comprised in Pool A; and
- 7 valid applications in respect of a total of 29,000,000 Hong Kong Offer Shares for the Hong Kong Public Offering with an aggregate subscription amount based on the maximum Offer Price of HK\$2.70 per Offer Share (excluding brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) of more than HK\$5 million, representing approximately 1.64 times of the 17,668,000 Hong Kong Offer Shares initially comprised in Pool B.

Applications not completed in accordance with the instructions set out in the Application Forms have been rejected. 8 multiple or suspected multiple applications have been identified and rejected. No application has been rejected due to bounced cheque. No application has been rejected due to invalid application. No application for more than 50% of the Hong Kong Offer Shares initially available under the Hong Kong Public Offering (that is, more than 17,668,000 Hong Kong Offer Shares) has been identified.

As the over-subscription in the Hong Kong Public Offering is less than 15 times, no reallocation as disclosed in the section headed “Structure of the Global Offering — The Hong Kong Public Offering — Reallocation and clawback” in the Prospectus has been applied and no Offer Shares have been reallocated from the International Offering to the Hong Kong Public Offering. The final number of Offer Shares allocated to the Hong Kong Public Offering is 35,336,000 Offer Shares, representing approximately 10% of the total number of Offer Shares initially available under the Global Offering (prior to any exercise of the Over-allotment Option).

The Offer Shares offered in the Hong Kong Public Offering were conditionally allocated on the basis set out in the paragraph headed “Basis of Allocation under the Hong Kong Public Offering” below.

## **INTERNATIONAL OFFERING**

The Offer Shares initially offered under the International Offering have been just sufficiently subscribed. The final number of Offer Shares under the International Offering is 317,998,000 Offer Shares, representing approximately 90% of the Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option). A total of 61 placees, out of a total of 122 placees, have been placed two board lots of Shares or less, representing approximately 50.0% of the number of placees under the International Offering. These placees have been placed 0.06% of the total number of the International Offer Shares under the International Offering (before the exercise of the Over-allotment Option). 81, out of a total of 122 placees, have been placed three board lot of Shares or less, representing approximately 66.39% of the number of placees under the International Offering. These placees have been placed 0.10% of the total number of the International Offer Shares under the International Offering (before the exercise of the Overallotment Option).

The number of Offer Shares allocated to placees under the International Offering includes an over-allocation of 936,000 Shares. The settlement of such over-allocation will be effected by exercising the Over-allotment Option, which will be exercisable by Citigroup Global Markets Asia Limited, or by market purchases in the secondary market at prices that do not exceed the Offer Price or deferred settlement, or a combination of these means.

## CORNERSTONE INVESTORS

Based on the Offer Price of HK\$2.48 per Share and pursuant to the cornerstone investment agreements entered into with the Cornerstone Investors as disclosed in the section headed “Cornerstone Investors” in the Prospectus, the number of Offer Shares subscribed for by the Cornerstone Investors is as set out below:

Name of Cornerstone Investor	Number of Shares subscribed <sup>(1)</sup>	Approximate % of the Offer Shares (assuming no exercise of the Over-allotment Option)	Approximate % of the Shares in issue Immediately following the conversion of the Convertible Bond and completion of the Capitalization Issue and the Global Offering (assuming no exercise of the Over-allotment Option)
CCT China Merchant Buyout Fund	80,000,000	22.6%	4.0%
China Orient Multi-Strategy Master Fund	14,232,000	4.0%	0.7%
<b>Total</b>	<b>94,232,000</b>	<b>26.7%</b>	<b>4.7%</b>

*Notes:*

- (1) Calculated based on an exchange rate of US\$1:HK\$7.84375 (the closing Hong Kong dollar: U.S. dollar exchange rate quoted by The Hongkong and Shanghai Banking Corporation Limited at 18:00 on the business day immediately prior to the date on which the Offer Price is determined by the Company and the Joint Global Coordinators (on behalf of the underwriters of the Global Offering)).

Each of the Cornerstone Investors has undertaken to the Company, the Joint Sponsors and the Joint Global Coordinators that it will not, whether directly or indirectly, at any time during the period of six months following the Listing Date (the “**Lock-up Period**”), dispose of any of the Shares they have purchased pursuant to the relevant cornerstone investor agreements, save for certain limited circumstances, such as transfers to any of its wholly-owned subsidiaries who will be bound by the same obligations of such Cornerstone Investor, including the Lock-up Period restriction.

The Offer Shares to be subscribed for by the Cornerstone Investors will rank *pari passu* in all respects with the other fully paid Offer Shares in issue and will be counted towards the public float of the Company. None of the Cornerstone Investors will subscribe for any Offer Shares under the Global Offering (other than pursuant to the respective cornerstone investment agreements). Immediately following conversion of the Convertible Bond and completion of the Capitalization

Issue and the Global Offering, none of the Cornerstone Investors will have any Board representation in the Company, nor will any of the Cornerstone Investors become a substantial Shareholder (as defined in the Listing Rules).

To the best knowledge of the Company, each of the Cornerstone Investors and their respective ultimate beneficial owners is independent of each other, independent of the Company, its connected persons and their respective associates, and not an existing shareholder or close associates of the Company.

Please refer to the section headed “Cornerstone Investors” in the Prospectus for further details relating to the Cornerstone Investors.

### **Over-allotment Option**

In connection with the Global Offering, the Company has granted to the Joint Global Coordinators (on behalf of the International Underwriters), exercisable in whole or in part by the Joint Global Coordinators at their sole and absolute discretion, the Over-allotment Option, which is exercisable at any time from the Listing Date to Sunday, February 17, 2019, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering, to require the Company to issue and allot up to an aggregate of 53,000,000 additional Offer Shares, representing 15% of the total number of Offer Shares initially available under the Global Offering, at the Offer Price under the International Offering to cover, among other things, over-allocation in the International Offering. There has been an over-allocation of 936,000 Shares in the International Offering and such over-allocation will be settled using Shares to be borrowed under the Stock Borrowing Agreement between Qiaoge Company Limited and the Stabilizing Manager. Such borrowed Shares will be covered by exercising the Over-allotment Option or by making purchases in the secondary market or by a combination of these means. In the event the Over-allotment Option is exercised, an announcement will be made on the Stock Exchange’s website at [www.hkexnews.hk](http://www.hkexnews.hk) and the Company’s website at [www.chinakepeiedu.com](http://www.chinakepeiedu.com). As of the date of this announcement, the Over-allotment Option has not been exercised.

We set out below a summary of allotment results under the International Offering:

- Top 1, 5, 10 and 25 of the placees out of the International Offering, total Offer Shares and total share capital in issue of the Company upon Listing:

Placee	Subscription	Shares held upon Listing	Subscription as % of International Offering (assuming no exercise of Over-allotment Option) (Note 1)	Subscription as % of International Offering (assuming full exercise of Over-allotment Option)	Subscription as % of total Offer Shares (assuming no exercise of Over-allotment Option) (Note 1)	Subscription as % of total Offer Shares (assuming full exercise of Over-allotment Option)	% of total share capital in issue of Over-allotment Option (Note 1)	% of total share capital (assuming full exercise of Over-allotment Option)
Top 1	80,000,000	80,000,000	25.16%	25.08%	22.64%	22.58%	4.00%	4.00%
Top 5	150,238,000	150,238,000	47.24%	47.11%	42.52%	42.41%	7.51%	7.51%
Top 10	210,626,000	210,626,000	66.24%	66.04%	59.61%	59.45%	10.53%	10.53%
Top 25	291,652,000	291,652,000	91.72%	91.45%	82.54%	82.32%	14.58%	14.58%

- Top 1, 5, 10 and 25 of all the Shareholders out of the total International Offering, total Offer Shares and total share capital in issue of the Company upon Listing:

Shareholder	Subscription	Shares held upon Listing	Subscription as % of International Offering (assuming no exercise of Over-allotment Option) (Note 1 and 2)	Subscription as % of International Offering (assuming full exercise of Over-allotment Option) (Note 2)	Subscription as % of total Offer Shares (assuming no exercise of Over-allotment Option) (Note 1)	Subscription as % of total Offer Shares (assuming full exercise of Over-allotment Option)	% of total share capital in issue of Over-allotment Option (Note 1)	% of total share capital (assuming full exercise of Over-allotment Option)
Top 1	0	675,000,000	0%	0%	0%	0%	33.75%	33.73%
Top 5	0	1,646,666,667	0%	0%	0%	0%	82.33%	82.29%
Top 10	150,238,000	1,796,904,667	47.24%	47.11%	42.52%	42.41%	89.85%	89.80%
Top 25	277,416,000	1,924,082,667	84.37%	84.12%	78.51%	78.31%	96.20%	96.16%

Note: 1. The number of Shares under subscription includes over-allocated Shares, while the number of Shares in the International Offering, the number of total Offer Shares and total share capital in issue do not take into account the Shares to the allotted and issued upon the exercise of the Over-allotment Option.

2. Excluding the number of Shares held by one of the top 25 shareholders who received 9,132,000 Offer Shares from the Hong Kong Public Offering.

## BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the paragraph headed “Structure of the Global Offering — Conditions of the Global Offering” in the Prospectus, valid applications made by the public on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and to the **White Form eIPO** Service Provider under the **White Form eIPO** service will be conditionally allocated on the basis set out below:

NUMBER OF HONG KONG OFFER SHARES APPLIED FOR	NUMBER OF VALID APPLICATIONS	BASIS OF ALLOTMENT/BALLOT	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NUMBER OF HONG KONG OFFER SHARES APPLIED FOR
<b>POOL A</b>			
2,000	2,023	2,000 Shares	100.00%
4,000	326	4,000 Shares	100.00%
6,000	71	6,000 Shares	100.00%
8,000	31	8,000 Shares	100.00%
10,000	54	10,000 Shares	100.00%
12,000	28	12,000 Shares	100.00%
14,000	9	14,000 Shares	100.00%
16,000	9	16,000 Shares	100.00%
18,000	19	18,000 Shares	100.00%
20,000	24	20,000 Shares	100.00%
30,000	17	24,000 Shares	80.00%
40,000	10	28,000 Shares	70.00%
50,000	14	32,000 Shares	64.00%
60,000	1	36,000 Shares	60.00%
70,000	25	40,000 Shares	57.14%
80,000	30	44,000 Shares	55.00%
100,000	14	52,000 Shares	52.00%
150,000	11	68,000 Shares	45.33%
200,000	7	84,000 Shares	42.00%
250,000	2	100,000 Shares	40.00%
300,000	2	116,000 Shares	38.67%
400,000	4	154,000 Shares	38.50%
500,000	3	192,000 Shares	38.40%
600,000	1	230,000 Shares	38.33%
800,000	2	306,000 Shares	38.25%
900,000	1	344,000 Shares	38.22%
1,000,000	2	382,000 Shares	38.20%
1,500,000	1	546,000 Shares	36.40%
	<u>2,741</u>		

NUMBER OF HONG KONG OFFER SHARES APPLIED FOR	NUMBER OF VALID APPLICATIONS	BASIS OF ALLOTMENT/BALLOT	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NUMBER OF HONG KONG OFFER SHARES APPLIED FOR
<b>POOL B</b>			
2,000,000	4	1,220,000 Shares	61.00%
3,000,000	2	1,828,000 Shares	60.93%
15,000,000	1	9,132,000 Shares	60.88%
	<u>7</u>		

The final number of Offer Shares under the Hong Kong Public Offering is 35,336,000 Offer Shares, representing approximately 10% of the total number of the Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option).

## RESULTS OF ALLOCATIONS

The results of allocations of the Hong Kong Offer Shares under the Hong Kong Public Offering successfully applied for under **WHITE** and **YELLOW** Application Forms and by giving **electronic application instructions** to HKSCC or through the designated **White Form eIPO** service, including the Hong Kong identity card numbers, passport numbers or Hong Kong business registration numbers of successful applicants (where supplied) and the number of the Hong Kong Offer Shares successfully applied for, will be made available at the times and dates and in the manner specified below:

- in the announcement to be posted on the Stock Exchange’s website at [www.hkexnews.hk](http://www.hkexnews.hk) and on the Company’s website at [www.chinakepeiedu.com](http://www.chinakepeiedu.com) on Thursday, January 24, 2019;
- from designated results of allocations website at [www.iporesults.com.hk](http://www.iporesults.com.hk) (alternatively: English <https://www.eipo.com.hk/en/Allotment>; Chinese <https://www.eipo.com.hk/zh-hk/Allotment>) with a “search by ID” function on a 24-hour basis from 8:00 a.m. on Thursday, January 24, 2019 to 12:00 midnight on Wednesday, January 30, 2019;
- from the allocation results telephone enquiry hotline by calling 2862 8669 between 9:00 a.m. and 10:00 p.m. from Thursday, January 24, 2019 to Sunday, January 27, 2019; and

— in the special allocation results booklets which will be available for inspection during the opening hours from Thursday, January 24, 2019 to Saturday, January 26, 2019 at all the receiving bank's designated branches at the addresses set out below:

**Bank of China (Hong Kong) Limited**

<b>Region</b>	<b>Branch</b>	<b>Address</b>
Hong Kong Island	Quarry Bay Branch	Parkvale, 1060 King's Road, Quarry Bay, Hong Kong
	Sheung Wan Branch	Shop 1–4, G/F, Tung Hip Commercial Building, 244–248 Des Voeux Road Central, Hong Kong
Kowloon	Telford Plaza Branch	Shop Unit P2–P7, Telford Plaza, No.33 Wai Yip Street, Kowloon Bay, Kowloon
	Yau Ma Tei Branch	471 Nathan Road, Yau Ma Tei, Kowloon
New Territories	Metro City Branch	Shop 209, Level 2, Metro City Phase 1, Tseung Kwan O, New Territories
	Citywalk Branch	Shop 65 & 67–69 G/F, Citywalk, 1 Yeung Uk Road, Tsuen Wan, New Territories

The final Offer Price, the indications of level of interests in the International Offering, the level of applications in the Hong Kong Public Offering and the basis of allocation of the Hong Kong Offer Shares are also published on Thursday, January 24, 2019 on the Company's website at [www.chinakepeiedu.com](http://www.chinakepeiedu.com) and the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk).



Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份
A9230729	2000						
C6022519	2000						
C6045764	2000						
E3461274	2000						
E7137587	2000						
E9101865	4000						
G3704431	2000						
K0166634	4000						
K0503029	2000						
K4911431	8000						
K8423288	68000						
P8207295	2000						
V0590037	20000						

Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份
D4516088	2000						
E5298311	4000						
E9081724	2000						

Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份
001023065	2000	01139022	2000	04114012	2000	08023635	2000
001043010	28000	0116001X	2000	0412721X	2000	08025018	2000
001115929	2000	01160628	2000	0415632X	2000	08032735	4000
00120504X	4000	01198123	2000	04169432	2000	08045419	2000
001205118	2000	012013763	2000	04185532	2000	08055716	2000
001225548	4000	012030038	4000	04188693	2000	08060913	2000
001293494	4000	012032661	2000	04231049	2000	08061029	2000
0015507	2000	01210718	2000	04243125	2000	08062029	2000
0017027	4000	012140030	2000	04290448	2000	08070052	2000
0019204	12000	01220019	2000	0430727X	2000	08092051	2000
0019960	2000	01226121X	2000	05032534	2000	08094439	2000
002055518	4000	01242620	2000	05052062	2000	08101227	2000
002056410	2000	01243126	2000	05060286	2000	08107115	2000
002086061	4000	01252520	2000	05083015	2000	08108445	2000
002243819	2000	01255243	2000	05100862	2000	08148714	2000
002270012	40000	01271319	2000	05101716	2000	0818095X	2000
002270418	2000	01277110	2000	05113022	2000	08192511	2000
0024913	2000	01304471	2000	05130012	2000	08201135	4000
003010017	4000	0131231X	2000	05140084	2000	08205115	2000
003110534	2000	018900001	44000	05141552	2000	08230032	2000
003128219	2000	018900002	44000	0515001X	2000	0823004X	2000
003152728	4000	018900003	44000	05190051	2000	0824290X	2000
003259819	2000	018900004	44000	05212010	2000	0825213X	8000
003272717	2000	018900005	44000	05234612	6000	08252911	2000
004070619	2000	018900006	44000	05247517	4000	08272913	2000
004100028	2000	018900007	44000	05251989	2000	08286788	2000
004151218	2000	018900008	44000	05265013	2000	08291046	2000
004173211	2000	018900009	44000	05267230	2000	08294072	2000
004180018	2000	02020025	2000	05290217	2000	08300013	2000
004270716	2000	02020911	2000	05292320	2000	08300147	2000
005145028	2000	02042425	2000	05310624	2000	08311936	2000
005246723	2000	02046644	2000	053380300	18000	09010065	2000
005272138	2000	02064021	2000	06030747	2000	09012914	2000
005307437	2000	02064529	2000	06042712	2000	09022018	2000
006051052	2000	0207149X	2000	06052513	2000	09025729	2000
006194853	4000	02074819	4000	06053034	2000	09030816	2000
006220455	2000	02081812	2000	06053544	2000	09031325	2000
006266719	4000	02124525	2000	06060041	2000	09035493	2000
007026511	2000	02143917	2000	06076638	4000	09042528	2000
00705021X	2000	02153214	2000	06085015	2000	09047865	2000
007051693	2000	02161338	2000	0610055X	2000	09053044	2000
007091514	2000	02180949	2000	06101623	2000	09073317	2000
007100927	2000	02182745	2000	06113113	2000	09080024	2000
007103418	2000	02206116	4000	06131937	4000	09084115	2000
007151714	2000	02210824	2000	06152517	2000	09092631	2000
007181413	2000	02226036	2000	06160015	2000	09113956	2000
007224522	2000	0222723	10000	06165915	2000	09130311	2000
007245517	4000	02230490	2000	06195087	2000	09131030	2000
007260043	2000	0224061X	2000	06220010	2000	09131513	2000
007294869	4000	02280052	4000	06251618	2000	09160028	2000
008055163	4000	02280270	2000	06284933	2000	09162052	2000
008062029	2000	02294125	2000	06295451	2000	09164874	4000
008073919	6000	0271945	8000	06296013	2000	09171516	2000
008210340	2000	0301142X	4000	06302748	2000	0918144X	2000
008224427	4000	03050277	2000	07011312	2000	09182714	2000
00824452X	2000	0307091X	2000	07013174	2000	09192435	2000
008245024	4000	03092459	2000	0701781X	2000	09194916	2000
008265751	4000	03102515	2000	07024023	2000	09233022	2000
008295017	4000	03122936	2000	07041625	2000	09240145	2000
008300845	2000	03124024	2000	0705021X	2000	09243037	2000
008301779	2000	03128219	2000	07056464	2000	0924341X	2000
009122129	2000	03137578	2000	07057628	2000	09245519	2000
009230032	2000	03145329	2000	07060348	2000	0925164X	2000
009260018	4000	03181533	2000	0707602X	4000	0925567	52000
009273030	2000	03183023	2000	07091018	4000	09261032	2000
010165147	4000	0318968	2000	07102016	2000	09261679	2000
010183320	2000	03231010	2000	07103418	2000	09262671	2000
010192014	2000	03240059	2000	07121853	2000	09270020	2000
010201070	2000	03242817	2000	07125412	2000	09278777	2000
010203617	20000	03245978	2000	07126124	2000	09283220	2000
01021529	4000	03271828	2000	07131011	6000	09283532	2000
010246628	2000	03283237	2000	07131558	2000	09290312	2000
01027062X	2000	03285022	2000	07140033	2000	09298026	2000
01027627	2000	03294444	2000	07152031	6000	09300053	2000
010290629	4000	0330161X	2000	07160524	2000	10013011	2000
01036410	6000	0394855	2000	07160646	2000	10015639	2000
010722225	2000	04010435	2000	07170440	2000	10030411	2000
01101814	2000	04060032	2000	07180619	2000	1003152X	2000
011021837	10000	04060092	4000	07194434	2000	10033648	2000
011040011	2000	04060170	2000	0722489X	2000	10040316	2000
011100414	2000	04062011	2000	07232114	2000	1004745X	4000
01110048	2000	04070025	4000	07260524	2000	10053492	2000
011127780	2000	04080064	2000	07262419	2000	10070730	2000
01113611	2000	04081421	2000	07266010	2000	10088878	2000
011150020	2000	04084518	2000	07292195	2000	10090080	2000
01115030	2000	0410603X	2000	07296112	2000	10092429	2000
011162819	10000	04110443	2000	07306016	2000	10100013	2000
01134814	2000	04110954	2000	08016356	2000	10101838	2000

Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份
10102182X	2000	11187046	2000	206085015	2000	305130032	2000
10104003X	10000	11192118	2000	206155253	4000	305203516	2000
101160512	2000	11202763X	68000	206184510	2000	305230030	2000
101187462	2000	112035299	2000	206302515	2000	305250318	4000
101232533	2000	11206121X	2000	207050018	8000	305280037	4000
10125101X	2000	112115416	20000	207060230	2000	306076617	2000
101284116	4000	112124714	2000	207062712	4000	306100321	2000
10140010	2000	112251636	2000	207122738	2000	306102053	2000
10141859	2000	112300071	2000	207152013	2000	306105070	8000
10155356	2000	11230015	2000	207201864	4000	306174862	4000
10160011	2000	1123001X	2000	20727665X	2000	306200017	2000
10160939	2000	112319087	2000	208010229	2000	306220022	2000
10166014	2000	11253770	2000	208050722	2000	307037018	2000
10171217	2000	11254528	2000	208084218	2000	307056464	2000
10180015	4000	11260237	2000	208180018	2000	307061914	2000
10181011	4000	11280615	2000	20818001X	2000	307074326	2000
1019523X	6000	11284013	2000	208190038	2000	307117227	4000
10202421	2000	120103198	2000	208200020	2000	307161018	2000
102052749	2000	120110195	2000	208245036	4000	307165427	2000
102062747	2000	12033047	2000	208280511	40000	308030029	2000
102088923	4000	12050011	2000	209032164	2000	308100527	2000
102152253	2000	12050041	2000	209125637	4000	308140861	2000
102153133	2000	12050919	2000	209132923	2000	308198764	2000
102163263	16000	12085615	2000	209143528	4000	30908007X	2000
102191523	2000	12093819	2000	209172538	2000	309141310	2000
102232025	2000	12122432	2000	209173076	2000	309155167	2000
102261624	4000	12124602	2000	209201146	2000	309157114	2000
102266118	12000	12130653	2000	209255017	4000	30916001X	4000
10246628	2000	12130742	2000	209290458	4000	309165280	6000
10260972	6000	1218281X	2000	210086559	2000	309264863	4000
10270151	2000	1220241X	2000	210181011	4000	309270543	4000
10270618	2000	12211519	2000	210182737	2000	31010219	40000
10288517	2000	12222042	2000	210203512	2000	31010319	52000
10291562	2000	12251636	2000	210270151	2000	310106197	4000
10292215	2000	1227301X	2000	211015455	2000	31010919	2000
10304413	2000	12274514	2000	211020629	2000	310115198	2000
10310020	2000	12281921	2000	211115526	4000	310120022	2000
103115023	4000	12285513	2000	211153718	4000	310195849	2000
103140365	2000	12305511	2000	211211591	2000	311052820	2000
104031725	4000	128606	2000	212052012	10000	311071612	2000
10410603X	2000	130602197	2000	212060947	2000	311121643	2000
104120013	2000	130604197	4000	212100030	4000	311194247	4000
104165426	2000	130982198	2000	212206321	2000	311514884	6000
104260414	2000	195201010	40000	212221518	20000	312014013	2000
105040015	2000	195610161	40000	212232610	2000	312021865	4000
105066319	6000	196012171	40000	212291242	8000	312104860	4000
105290217	2000	196304150	68000	21230784X	4000	312130010	2000
106070018	2000	196501142	24000	220103197	2000	312140012	2000
107096019	2000	197002080	40000	223562869	2000	312216555	8000
107190012	2000	197305211	20000	262065001	32000	32010219	2000
107254364	2000	197511016	40000	262065002	52000	32010619	2000
108032457	2000	197605165	24000	262065003	68000	32011319	2000
108060014	2000	197803023	18000	262065004	192000	32050319	2000
108132823	4000	197808030	344000	262065005	306000	32052019	4000
108210910	8000	197812112	32000	262065006	9132000	32052019	40000
108303736	2000	198802242	1220000	288375645	6000	321281198	2000
109015019	4000	199011111	40000	290181437	2000	330104197	14000
109114860	4000	199101150	52000	293259C	40000	33032619	40000
109135076	2000	199501010	382000	293546C	2000	33032719	40000
109155428	2000	200044774	52000	294490	16000	34112419	2000
109240612	2000	201022554	2000	294823C	2000	34213019	2000
109294886	4000	201051421	2000	294880M	2000	350583197	4000
11010012	2000	201080061	2000	296506C	10000	350823198	2000
110132773	2000	20109151X	52000	296614M	2000	35260119	40000
110210438	2000	201145010	4000	296616M	2000	362204198	2000
11021110	2000	201232018	2000	296617M	2000	362422198	2000
110221196	4000	201250510	2000	296618M	2000	368229977	2000
110224196	4000	202032268	2000	301040648	2000	371015171	4000
110242832	8000	202060043	2000	301041021	52000	385704937	4000
11024442	2000	202260058	2000	301105123	4000	401100415	12000
11025838	2000	202282219	2000	30113162X	2000	401190016	2000
110261516	10000	20303711X	14000	301246355	2000	401300028	10000
110267551	2000	203166672	2000	301277110	2000	40206642X	2000
11030072	2000	204013618	2000	302051927	4000	402096914	2000
11032310	2000	204060170	2000	302051928	4000	402185623	4000
1104282X	2000	204102748	4000	303012621	2000	403066043	2000
11044570	2000	204105229	2000	303285027	4000	403100016	2000
11054415	2000	204194421	2000	303291089	2000	403190522	2000
11063846	2000	204220022	2000	303296678	2000	403240522	2000
11064831	2000	204282052	2000	304011724	4000	404020956	2000
11065149	2000	205050677	6000	304024170	2000	404085041	4000
11065626	2000	205065829	4000	304070921	2000	404103832	12000
11080017	2000	205133630	2000	304108678	2000	404121212	2000
111030121	2000	205167819	2000	304180629	2000	404135015	4000
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111161814	2000	205181718	2000	304270253	2000	404212921	2000
11124401X	2000	205206114	4000	304305034	4000	404220017	2000
11161566	2000	206084218	20000	305111430	2000	405043118	2000

Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份
405050201	2000	508171539	2000	611212315	2000	803195518	4000
405310624	2000	508213110	2000	61122037X	2000	803249029	8000
407185510	4000	508302930	2000	611230049	4000	803261827	2000
407204121	2000	509010511	20000	611260663	4000	804080749	2000
407235124	4000	509032626	2000	61129502X	4000	804205126	2000
407236031	2000	509080025	2000	612015122	4000	805051576	2000
408032622	4000	509151239	10000	612085851	4000	805131820	10000
408035038	4000	509241429	2000	612121472	14000	805195121	4000
408153943	4000	509261629	2000	612262015	2000	805200724	2000
408162372	2000	509261679	2000	62050319	4000	805230914	6000
408230019	4000	510100013	2000	621015006	4000	806010018	2000
408280430	2000	51010619	2000	701015117	2000	806013013	4000
409011511	2000	510110613	2000	701100030	2000	806035017	4000
40902542X	2000	510111029	2000	701136739	2000	806053544	2000
409084029	2000	510181639	2000	701250016	2000	806223549	4000
409159003	4000	510200515	2000	701304566	2000	807015018	4000
40916082X	12000	510226527	2000	701304824	2000	807205645	4000
40921551X	4000	510230034	2000	702025029	6000	807216424	2000
410101512	20000	51032219	4000	702060886	4000	80725221X	2000
410151734	4000	510813551	4000	702061465	2000	807300044	4000
410189049	4000	511150012	4000	702080930	2000	808100154	12000
410195541	2000	511290195	154000	70209262X	2000	80816164X	2000
410206674	8000	512032415	4000	702183617	2000	808180615	2000
410234718	2000	51214321X	2000	702232116	2000	80820663X	2000
410235012	4000	512181498	4000	702233515	2000	808210205	2000
41030518X	2000	512224226	4000	70225001X	2000	808280710	2000
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Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份
910205564	4000	GS131771B	2000	P8189165	18000	VCL090638	2000
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911302429	4000	IS4248756	2000	R1078339	2000	VCL102053	2000
912012169	2000	IS4446863	2000	R132710A	6000	VCL103832	12000
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GS119736B	2000	P7334552	2000	VCL088621	2000	VCL300937	2000
GS127875B	2000	P7621551	18000	VCL090014	2000	VCL301828	2000
GS130785B	6000	P7926034	2000	VCL090022	2000	VCL302610	2000

Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份
VCL30341X	2000						
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VCL306016	2000						
VCL312850	2000						
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Y0050995	2000						
Y010940A	18000						
Y0447283	2000						
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Y0532671	2000						
Y115901A	2000						
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## DISPATCH/COLLECTION OF SHARE CERTIFICATES AND REFUND CHEQUES

Applicants who have applied for 1,000,000 Hong Kong Offer Shares or more on **WHITE** Application Forms or through the **White Form eIPO** service and who have been successfully or partially successfully allocated Hong Kong Offer Shares and are eligible to collect Share certificates (where applicable) in person may collect their Share certificate(s) (where applicable) in person from the Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Thursday, January 24, 2019 or such other place or date as notified by the Company in the newspapers.

Applicants being individuals who are eligible for personal collection cannot authorise any other person to make the collection on their behalf. Corporate applicants which are eligible for personal collection must attend by their authorised representatives bearing letters of authorisation from their corporations stamped with the corporations’ chops. Both individuals and authorised representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to Computershare Hong Kong Investor Services Limited.

Share certificates for Hong Kong Offer Shares allotted to applicants who applied on **WHITE** Application Forms or through the **White Form eIPO** service, which are either not available for personal collection, or which are available but are not collected in person within the time specified for collection, are expected to be dispatched by ordinary post to those entitled to the addresses specified in the relevant applications at their own risk on or before Thursday, January 24, 2019.

Wholly or partially successful applicants who applied on **YELLOW** Application Forms or by giving **electronic application instructions** to HKSCC will have their Share certificate(s) issued in the name of HKSCC Nominees Limited and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participant as instructed by the applicants in their **YELLOW** Application Forms or any designated CCASS Participants giving **electronic application instructions** on their behalf on Thursday, January 24, 2019, or on any other date determined by HKSCC or HKSCC Nominees.

Applicants who applied through a designated CCASS Participant (other than a CCASS Investor Participant) should check the number of Hong Kong Offer Shares allocated to them with that CCASS Participant.

Applicants who applied as a CCASS Investor Participant on **YELLOW** Application Forms or by giving **electronic application instructions** to HKSCC via CCASS should check the announcement made by the Company and report any discrepancies to HKSCC before 5:00 p.m. on Thursday, January 24, 2019 or such other date as shall be determined by HKSCC or HKSCC Nominees. Applicants who applied as a CCASS Investor Participant on **YELLOW** Application Forms or by giving **electronic application instructions** to HKSCC via CCASS may also check the number of Hong Kong Offer Shares allocated to them and the amount of refund monies (if any) payable to them via the CCASS Phone System and the CCASS Internet System (under the procedures



contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time) immediately after the crediting of the Hong Kong Offer Shares to the CCASS Investor Participant stock accounts. HKSCC will also make available to the CCASS Investor Participants an activity statement showing the number of Hong Kong Offer Shares credited to their CCASS Investor Participant stock accounts and (for CCASS Investor Participants applying by giving **electronic application instructions** to HKSCC) the refund amount credited to their respective designated bank accounts (if any).

Applicants who applied for 1,000,000 Hong Kong Offer Shares or more on **WHITE** or **YELLOW** Application Forms and have provided all information required by their **WHITE** or **YELLOW** Application Forms may collect their refund cheque(s) (where applicable) from the Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Thursday, January 24, 2019 or such other place or date as notified by the Company in the newspapers.

Refund cheque(s) in respect of wholly or partially successful or unsuccessful applicants using **WHITE**, **YELLOW** Application Forms, which are either not available for personal collection or which are available but are not collected in person, are expected to be dispatched by ordinary post to those entitled at their own risk on or before Thursday, January 24, 2019. No interest will be paid thereon.

For applicants who applied for the Hong Kong Offer Shares through the **White Form eIPO** service and paid the application monies through a single bank account, refund monies (if any) will be dispatched to their application payment bank account in the form of e-Refund payment instructions. For applicants who have applied for the Hong Kong Offer Shares through the **White Form eIPO** and paid the application monies through multiple bank accounts, refund monies (if any) will be dispatched to the addresses specified on the **White Form eIPO** applications in the form of refund cheque(s) by ordinary post and at their own risk on or before Thursday, January 24, 2019.

Refund monies (if any) for applicants who applied by giving **electronic application instructions** to HKSCC via CCASS are expected to be credited to the relevant applicants' designated bank accounts or the designated bank accounts of their broker or custodian on Thursday, January 24, 2019.

Share certificates will only become valid certificates of title at 8:00 a.m. on Friday, January 25, 2019 provided that the Global Offering has become unconditional in all respects at or before that time and the right of termination as described in the paragraph headed "Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for termination" in the Prospectus has not been exercised.

The Company will not issue any temporary documents of title in respect of the Hong Kong Offer Shares. No receipt will be issued for application monies received.

## **PUBLIC FLOAT**

The Company confirms that immediately following the conversion of the Convertible Bond and completion of the Capitalization Issue and the Global Offering and before any exercise of the Over-allotment Option, the number of Shares in public hands represents at least 25% of the total issued share capital of the Company which satisfies the minimum percentage as prescribed in Rule 8.08 of the Listing Rules. The Directors confirm that the three largest public Shareholders do not hold more than 50% of the Shares held in public hands at the time of Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules. The Directors also confirm that there will be at least 300 Shareholders at the time of Listing in compliance with Rule 8.08(2) of the Listing Rules.

## **COMMENCEMENT OF DEALINGS**

Assuming that the Global Offering becomes unconditional in all aspects at or before 8:00 a.m. on Friday, January 25, 2019, dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Friday, January 25, 2019. Shares will be traded in board lots of 2,000 Shares. The stock code of the Shares is 1890.

**In view of the high concentration of shareholding in a small number of shareholders, shareholders and respective investors should be aware that the price of the Shares could move substantially even with a small number of shares traded, and should exercise extreme caution when dealing in the Shares.**

By order of the Board of Directors  
**China Kepei Education Group Limited**  
**YE Nianqiao**  
*Chairman*

Hong Kong, January 24, 2019

*As at the date of this announcement, the Board of Directors of the Company comprises Mr. YE Nianqiao, Dr. ZHANG Xiangwei, Mr. ZHA Donghui, Ms. LI Yan and Mr. YE Xun as executive Directors, Mr. WANG Chuanwu as non-executive Director, and Dr. XU Ming, Dr. DENG Feiqi and Dr. LI Xiaolu as independent non-executive Directors.*